

WINDSOR UTILITIES COMMISSION
AUDIT AND FINANCE COMMITTEE
PUBLIC MEETING MINUTES FOR THE PUBLIC MEETING HELD
WEDNESDAY, SEPTEMBER 13, 2023

A public meeting of the Windsor Utilities Commission Audit & Finance Committee was held on Wednesday, September 13, 2023 in person at 4545 Rhodes Drive, Windsor, Ontario, as well as via Zoom Conference call.

ATTENDANCE:

Commissioners: Egidio Sovran (Chair), Doug Lawson, Jim Morrison, Onorio Colucci, Gary Kaschak

EWU Management: President & CEO G. Rossi; VP Business Development Kris Taylor; VP Corporate Services & CFO M. Carlini; VP Water Operations R. Spagnuolo; VP Customer Care & Corporate Operations P. Gleason; Director Water Operations D. Melnyk; Director Engineering (Water) C. Manzon; Director Customer Care January LaPlante-Lane; Director Engineering (Hydro) M. Vinhaes; Director of Procurement and Supply Chain Renee McIntyre; Director People, Safety and Culture Michelle Bonnici; Director Finance G. Boose; Controller B. Pougnet; Project Manager Business Development N. Anderson; Governance and Records Coordinator A. Pelaccia

Guests: Mario Sonogo; Tony Ardovini; Kieran McKenzie; Ed Sleiman

Regrets: None

CALL TO ORDER & DECLARATION OF CONFLICTS OF INTEREST

The Chair noting quorum called the public meeting to order at 12:30p.m.

CONSENT AGENDA

Moved and seconded

THAT the following Consent Agenda item BE APPROVED as recommended.

3.1 THAT the WUC Audit & Finance Committee Meeting Minutes of June 7, 2023 be approved.

-CARRIED

COMMUNICATION AGENDA

The VP Corporate Services & CFO provided an overview of item 4.3, WUC Q2 2023 Financial Review, including a net income forecast for the end of the 2023, as well as clarity regarding the recruitment budget.

The VP Corporate Services & CFO provided an overview of item 4.4, WUC Sinking Fund Update.

Moved and seconded

THAT the following Communication Agenda items BE RECEIVED as recommended.

- 4.1 WUC Financial and Corporate Compliance for Quarter Ending Q2, 2023
- 4.2 Open Legal Actions: Semi-Annual Update (as of June 30, 2023)
- 4.3 WUC Q2 2023 Financial Review
- 4.4 WUC Sinking Fund Update
- 4.5 2023 Annual Water Audit Reports
- 4.6 WUC Initiatives Tracking (*Complete*)
- 4.7 WUC Audit & Finance Committee Annual Work Plan
- 4.8 ENWIN Group and WUC 2023 Meeting Schedule

-CARRIED

ENWIN EXECUTIVE REPORTS

5.1 WUC WATER SYSTEM MASTER PLAN 2023 UPDATE REVIEW

The VP Corporate Services & CFO, and the VP Water Operations provided a presentation regarding the master plan. This can be found in Appendix A.

A Guest inquired about the accuracy of trending and projected numbers. The VP Corporate Services responded that these numbers were conservative.

A Committee Member suggested that the Finance team approach the City of Windsor for borrowing capacity.

A Committee Member inquired about the difference between 2.8 and 3.8% on a customer's bill. The VP Corporate Services responded that it would be approximately \$0.20.

Moved and seconded

THAT the WUC Water System Master Plan 2023 Update Review report BE RECEIVED for information and BE RECOMMENDED for approval by the WUC Board of Commissioners.

-CARRIED

5.2 WATER SYSTEM FINANCIAL PLAN PROPOSAL

Moved and seconded

THAT the Water System Financial Plan Proposal report BE RECEIVED for information;

AND THAT, the Water System Financial Plan Proposal report be RECOMMENDED for approval by the Commission.

-CARRIED

5.3 WUC 2024 BUSINESS PLAN INCLUDING THE OPERATIONAL AND CAPITAL BUDGETS

A Committee Member asked about the comparison of WUC to other water commissions. The VP Corporate Services & CFO responded that the budget was very comparable to other municipal water services.

Moved and seconded

THAT the WUC 2024 Business Plan including the Operating and Capital Budgets report BE RECEIVED for information;

AND THAT the WUC Commission annual commissioner remuneration be recommended to the WUC Board of Commissioners for approval to include an inflationary increase of 3% from \$8,832 to \$9,097.

AND THAT the WUC 2024 Business Plan including the Operating and Capital Budgets be recommended to the WUC Board of Commissioners FOR APPROVAL.

AND THAT management has authority to spend up to \$10 million in capital spending for 2024 if the budget approval is deferred.

-CARRIED

IN CAMERA SESSION

Moved and seconded

THAT the Committee be directed to move in camera for the purpose of consideration of the following items of business pursuant to section 239(2) of the *Municipal Act*:

s. 239(2)(e) litigation or potential litigation, including matters before administrative tribunals,

affecting the municipality or local board.

-CARRIED

The In Camera session commenced at 1:46PM.

RESUME PUBLIC MEETING SESSION

Moved and seconded
THAT the Committee move TO RESUME the public meeting session.

-CARRIED

The Public Committee meeting reconvened at 1:46 p.m.

TRANSMISSION OF RECOMMENDATIONS

Moved and seconded
THAT the recommendations discussed in camera BE BROUGHT FORWARD for consideration.

-CARRIED

Moved and seconded
THAT the WUC A&F in camera meeting minutes of June 7, 2023 BE APPROVED as recommended.

6.1 WUC Audit & Finance Committee In Camera Meeting Minutes of June 7, 2023

s. 239(2)(e) litigation or potential litigation, including matters before administrative tribunals, affecting the municipality or local board.

-CARRIED

OTHER BUSINESS

None noted.

TERMINATION

Moved and seconded.
THAT the meeting BE TERMINATED.

-CARRIED

The meeting terminated at 1:47 p.m.

Recording Secretary

Committee Chair